

# ACRA'S PRESCRIBED ANTI-MONEY LAUNDERING/COMBATING THE FINANCING OF TERRORISM ("AML/CFT")


## Programme Objective

This course intends to equip [Registered Filing Agents (RFAs)] with the knowledge and understanding of anti-money laundering (AML) and counter financing of terrorism (CFT) to enable RFAs to comply with prevailing ACRA and relevant Singapore's regulatory requirements.

The course will be delivered over a 4.5-hour session. Participants have to undertake a mandatory assessment which is separately administered by ACRA.

## Training Sessions

Time: 1.00pm - 6.00pm

Organiser's	Dates	Venue	Registration Link:	Course Fee
(CSIS) Chartered Secretaries Institute of Singapore	31 August 2018 16 November 2018	TBA	<a href="http://bit.ly/amltrainingsession1">http://bit.ly/amltrainingsession1</a> 	\$200 (Subject to prevailing GST)
(ISCA) Institute of Singapore Chartered Accountants	15 October 2018 14 December 2018	TBA	<a href="http://bit.ly/amltrainingsession2">http://bit.ly/amltrainingsession2</a> 	\$200 (Subject to prevailing GST)

## Programme Outline(s)

The course is designed to enhance RFAs' knowledge and understanding of:

- AML/CFT legislation and obligations for RFAs;
- The AML/CFT environment in Singapore and international money-laundering and terrorism, and proliferation financing trends and typologies;
- Money-laundering and terrorism, and proliferation financing risks associated with RFAs;
- How to carry out risk assessments, and conduct various types of customer due diligence, including enquiries into beneficial ownership; and
- Record-keeping requirements

## Intended For

Registered Filing Agents (RFAs)

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## Learning Outcome

At the end of the course, RFAs should be able to:

- Explain how and why money laundering and terrorism financing is negatively affecting the global economy.
- Identify the global and local regulatory trends and typologies in AML/CFT.
- Identify the stages of money laundering and terrorism financing and how its origin in criminal activities can be disguised in order to avoid the criminals involved from detection and prosecution.
- Understand the risks involved for RFAs when dealing with money launderers, terrorists and sanctioned names.
- Recognise that such risks can be mitigated by RFAs complying with ACRA Guidelines and take appropriate steps to put in place relevant control mechanism.
- Implement a reasonable, objective and consistent methodology in risk assessment.
- Draft an appropriate Internal Policies Procedures & Controls (IPPC) for its business operation in order to comply with ACRA Guidelines.
- Understand how to carry out customer due diligence, identification and verification of customer identity and corresponding record keeping obligations.
- Put in place appropriate compliance and audit arrangement as well as employee screening and training plan.

Programme Outline	Event flow (4.5 CPE Hour)
<b>Registration</b>	<b>12pm to 1pm</b>
<b>Part 1:</b> <ul style="list-style-type: none"> <li>• Overview of AML/CFT globally               <ul style="list-style-type: none"> <li>◦ Financial Action Task Force (FATF)</li> </ul> </li> <li>• Overview of legislation related to AML/CFT in Singapore</li>   <li>• Corruption, Drug Trafficking and Other Serious Crimes (Confiscation of Benefits) Act [CDSA];</li> <li>• Terrorism (Suppression of Financing) Act [TSOFA];</li> <li>• UN Sanctions Act</li> <li>• ACRA Act and related legislation administered by ACRA</li>   <li>• Local regulatory trends and typologies in AML/CFT</li> </ul>	<b>1pm to 3pm (2 hour)</b>
<b>Tea Break</b>	<b>3pm to 3.30pm (0.5 hour)</b>
<b>Part 2:</b> <ul style="list-style-type: none"> <li>• Risk Assessment</li> </ul>	<b>3.30pm to 4pm (0.5 hour)</b>
<b>Part 3:</b> <ul style="list-style-type: none"> <li>• ACRA Guidelines for RFAs               <ul style="list-style-type: none"> <li>◦ Development of appropriate IPPC</li> <li>◦ Customer Due Diligence</li> <li>◦ Identification and Verification of Identity of Customers, Agents, Beneficial Owners</li> <li>◦ Timing of Verification</li> <li>◦ Performance of CDD Measures by Third Party</li> <li>◦ On-going Monitoring</li> <li>◦ Simplified CDD vs Enhanced CDD and Monitoring</li> <li>◦ Recording Keeping</li> <li>◦ Audit and Compliance Management</li> <li>◦ Employee Screening and Training</li> </ul> </li> </ul>	<b>4pm to 5.30pm (1.5 hours)</b>
<b>Part 4:</b> Q & A (Pigeon Hole)	<b>5.30pm to 6pm (0.5 hour)</b>

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FINANCING OF TERRORISM  
("AML/CFT")**

**Training Sessions:**

Total Training	Dates	Organisers	Venue	Registration
<del>Session 1</del>	<del>30-May-18</del>	CSIS	STI	Registration is closed.
<del>Session 2</del>	<del>22-Jun-18</del>	ISCA	STI	Registration is closed.
Session 3	31-Aug-18	CSIS	TBA	Click <a href="#">here</a> to register
Session 4	15-Oct-18	ISCA	TBA	Click <a href="#">here</a> to register
Session 5	16-Nov-18	CSIS	TBA	Click <a href="#">here</a> to register
Session 6	14-Dec-18	ISCA	TBA	Click <a href="#">here</a> to register

**Programme Facilitator(s)**

Mr Chionh Chye Kit  
Mr Benjamin Ngo

**Logistic Arrangement on the day of the Course**

- Registration commencement time: 12.00pm (No lunch is provided)
- Programme commencement time (est): 1.00pm
- Programme end time (est): 6.00pm
- Closing date: 3 weeks before the seminar date or until full enrolment
- First come first serve basis. Seats are limited.

**Terms & Conditions**

Upon receipt of a completed registration form, an automated email will be sent to the participant. Confirmation email and invoice will be sent within the next seven (7) working days.

**Payment Mode**

Please ensure that the cheque should be made payable to "CSIS" and the payment must be received by CSIS on or before the event date or by the event date at the seminar venue.

**For payment via bank transfer:**

Beneficiary: CSIS Bank Code: 7171  
Branch Code: 011  
Account No: 011-012015-6  
Bank Name: DSB Bank Ltd  
Swift Code: DBSSSGSG

**Instructions:**

- a) Please indicate our tax invoice number when you arrange payment via internet banking.
- b) Send us an email to [admin@csis.org.sg](mailto:admin@csis.org.sg) and [events@csis.org.sg](mailto:events@csis.org.sg) with the subject header "Anti-Money Laundering/Combating The Financing of Terrorism ("AML/CFT")" when you complete the internet banking transaction with the transaction details to enable us to identify your payment.

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## Cancellation

CSIS reserves the right to change the date, time and venue or cancel the course owing to unforeseen circumstances.

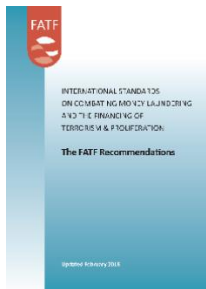
## Replacement

CSIS will accept a replaced participant only from the same RFA if the course participant is not available to attend. Please email to [events@csis.org.sg](mailto:events@csis.org.sg) five (5) days before the programme.

## No refund on withdrawal

There will be strictly no refund after confirmation of the course registration. The participant or RFA has to pay the full course fees to CSIS in the event of a withdrawal/cancellation, or the registered participant fails to attend the programme.

## The FATF Recommendations



<http://bit.ly/thefatfrecommendations>

### **Mandatory Training and Proficiency Test**

*For more information on Mandatory Training and Proficiency Test requirements for Registered Filing Agents, please visit ACRA's website or click [here](#).*