

Going Offshore: The Benefits, How and What To Do?

Wednesday, 24 March 2010

2.00pm to 5.00pm

Level 9, STI Auditorium, Capital Tower, 168 Robinson Road, Singapore 068912



Corporates and high net worth individuals (HNWIs) have been “going offshore” for several decades. While it may conjure images of sandy beaches and sunny islands for some, an offshore jurisdiction can provide a viable option for companies and individuals seeking tax efficiency, simplified reporting requirements, confidentiality, succession for their family wealth and protection of their assets.

Seminar Objectives

At the end of the workshop, participants will have learned:

1. The benefits of going offshore for corporates and HNWIs
2. The most common offshore services provided
3. The challenges of adhering to OECD’s Convention for Exchange of Information (EOI)
4. How an offshore company is set up and managed
5. Important compliance and KYC issues

Seminar Outline

A. Why Use an Offshore Company?

- ◆ What are offshore companies?
- ◆ Development of the offshore industry
- ◆ Comparison of popular jurisdictions
- ◆ Review of Singapore and Hong Kong companies
- ◆ Current OECD developments

B. How to Set Up an Offshore Company?

- ◆ Practical issues in dealing with various jurisdictions (BVI, Brunei, Cayman Islands, Mauritius, Singapore, Hong Kong)
- ◆ Pre-incorporation planning
- ◆ Set up procedures – issuing of shares, memorandums and resolutions
- ◆ How an offshore company is activated
- ◆ Due diligence procedures

C. Using and Managing an Offshore Company

- ◆ Common fiduciary services (nominees, bank signatory and accounting)
- ◆ Using professionals to manage offshore companies
- ◆ Ongoing requirements

D. Compliance and KYC Issues

- ◆ Meeting regulatory requirements in a global economy
- ◆ Dealing with KYC issues
- ◆ Integrating anti-money laundering and cross border situations

Co-organisers:



Supporting Organisations:



HERITAGE TRUST GROUP

Register NOW!

→ Call: 63378860

→ Fax: 63344669

CPE HOURS: 3

Methodology and Learning

The 3-hour workshop is led by industry professionals who will share their expertise through practical examples and case studies.

Intended For

Accountants, financial controllers, finance managers, financial advisers, private bankers and executives who have corporates and HNWIs as clients, and wish to learn the basics of going offshore.

Seminar Leaders

-Irene Ng

Irene is the General Manager of Heritage Trust Group and heads up the company's regional business development initiatives. Prior to joining Heritage, she spent over 10 years in the incorporation and post-incorporation secretarial areas in an international law firm, corporate management companies and a public company.

-Keon Chee

Keon Chee is Asst General Manager of Heritage Trust Group and focuses on business development activities within the group. He obtained an MS in Mathematics at Southern Illinois University and an MBA in Finance from Columbia University (New York).

-Chwee Chong Foon

Chong Foon is a Senior Manager of Heritage Fiduciary Services and a qualified Chartered Secretary (ACIS) with legal training (LLB (Hons) (London)). She started her corporate secretarial career with Price Waterhouse. She is experienced in various aspects of corporate secretarial functions, assisting clients with the establishment and maintenance of Singapore and offshore companies, provision of fiduciary services and companies listed on the Stock Exchange of Singapore. She has been in the industry since 1995.

-Ng Keng Khim

Khim is a Senior Manager of Heritage Fiduciary Services and qualified Chartered Secretary (ACIS). She started her career with Arthur Andersen Corporate Services, and has over 15 years experience in corporate secretarial matters. She advises clients on regulatory and compliance issues as well as work relating to the establishment of companies in Singapore and various offshore jurisdictions, branch office, immigration and employment related matters.

-Khyron Goh

Khyron is a Senior Manager of Heritage Fiduciary Services and a qualified CPA with more than 5 years of experience in accounting and tax matters. Besides being proficient in handling clients' preparation of financial reports and tax returns, he is responsible for the group's compliance matters relating to MAS regulations, especially in the areas of anti-money laundering and trusts.

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Administrative Details

A) Date/Time/Venue:

- Wednesday, 24 March 2010
- 2.00 p.m. to 5.00 p.m.
- Level 9, STI Auditorium, Capital Tower, 168 Robinson Road, Singapore 068912

B) Seminar Fee:

Non Member / Public	Fee Inclusive 7% GST	Cheque made payable to
	\$160.50	“CCMD PTE LTD”

C) Registration:


Please send your completed registration form by:

- Fax: 6334 4669
- Email: kris@ccmdpl.com.sg
- Address : CCMD PTE LTD, 149 Rochor Road, #04-06 , Fu Lu Shou Complex, S188425
- Website: www.ccmdpl.com
- Upon receipt of registration form, a seat will be reserved for the participant and email confirmation of the events will be sent to all participants by Monday, 15th March 2010.
- Notice of withdrawal/changes must be made in writing by 5.00pm on Friday, 12th March 2010. Alternatively you may find a replacement to attend. Full payment is chargeable for non attendance or no show.

D) The organisers reserve their rights to change the topics, format, speakers, date, time and venue or cancel the training owing to unforeseen circumstances.

E) Enquiries:

- ❖ Ms Kris Tan
- ❖ Ms Azian A. Bakar

 Main: 63378860

Registration Form
Fax: 6334 4669

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Participant's Details:-		
Salutation:	Mr. () Miss () Ms () Mrs () Mdm () Dr. () Prof. ()	
Full Name (Capital Letters):		
Designation:	Email:	
Tel (Office):	H/P:	Fax:
Office Address:		
		Postcode:
Organisation/Company: <i>(for billing purposes):</i>		

Contact Person (If different from participant) :-	
Full Name (Capital Letters):	
Designation:	
Tel:	Email:

Invoice No	Bank/Cheque No	Amount	Official Receipt	Remarks

CPE: 3 HOUR
Closing Date: Friday, 12th March 2010